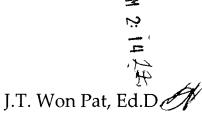


## I MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN 2008 (SECOND) Regular Session

Bill No. 329 (LS)

Introduced by:



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AN ACT TO ADD A NEW §1127 TO CHAPTER 1 OF TITLE 1 OF THE GUAM CODE ANNOTATED, RELATIVE TO SENATORS SUBMITTING A DISCLOSURE OF FINANCIAL INTEREST ON ANY BILL VOTED ON THE FLOOR OF I LIHESLATURAN GUAHAN.

## BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. A new §1127 is added to Chapter 1 of Title 1 of the Guam Code
- 3 Annotated to read as follows:
- 4 "§1127 . Senator Disclosure of Interest; Violation; Classification;
- 5 Definition.

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- 6 (a) A Senator who casts a vote with respect to any bill on the
- 7 floor of the Guam Legislature in which the Senator has a direct financial
- 8 interest shall prepare a written statement that identifies the bill, the Senator's
- 9 vote and the nature of the Senator's direct financial interest. The Senator shall
- file the statement with the Clerk of *I Liheslaturan Guahan*. The statement shall
- be posted on *I Liheslaturan Guahan's* website.

- (b) A Senator shall report the direct financial interest as soon as
   possible after the Senator's vote in *I Liheslaturan Guahan*.
- 3 (c) This section does not apply:
- 4 (1) If the direct financial interest applies to all members of the legislature by virtue of their employment as public officers.
- 6 (2) To votes that are cast in committee of the whole.
- 7 (d) A Senator who intentionally or knowingly fails to comply with
   8 this section is guilty of a misdemeanor.
- 9 (e) For the purposes of this section, "direct financial interest"
  10 means a Senator or a member of the Senator's immediate family is a member
  11 of a trade, business, occupation, profession or class of persons that will derive
  12 a direct financial benefit or detriment from the bill or other action that is
  13 distinguishable from the effects of the legislation or other action on the
  14 general public."