

I MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN
2008 (SECOND) Regular Session

2008 JUL -8 PM 2:14 *JK*

Bill No. 329 (LS)

Introduced by:

J.T. Won Pat, Ed.D. *JK*

AN ACT TO ADD A NEW §1127 TO CHAPTER 1 OF TITLE
1 OF THE GUAM CODE ANNOTATED, RELATIVE TO
SENATORS SUBMITTING A DISCLOSURE OF
FINANCIAL INTEREST ON ANY BILL VOTED ON THE
FLOOR OF *I LIHESLATURAN GUAHAN*.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. A new §1127 is added to Chapter 1 of Title 1 of the Guam Code
3 Annotated to read as follows:

4 "§1127 . Senator Disclosure of Interest; Violation; Classification;
5 **Definition.**

6 (a) A Senator who casts a vote with respect to any bill on the
7 floor of the Guam Legislature in which the Senator has a direct financial
8 interest shall prepare a written statement that identifies the bill, the Senator's
9 vote and the nature of the Senator's direct financial interest. The Senator shall
10 file the statement with the Clerk of *I Liheslaturan Guahan*. The statement shall
11 be posted on *I Liheslaturan Guahan's* website.

1 (b) A Senator shall report the direct financial interest as soon as
2 possible after the Senator's vote in *I Liheslaturan Guahan*.

3 (c) This section does not apply:

4 (1) If the direct financial interest applies to all members of the
5 legislature by virtue of their employment as public officers.

6 (2) To votes that are cast in committee of the whole.

7 (d) A Senator who intentionally or knowingly fails to comply with
8 this section is guilty of a misdemeanor.

9 (e) For the purposes of this section, "direct financial interest"
10 means a Senator or a member of the Senator's immediate family is a member
11 of a trade, business, occupation, profession or class of persons that will derive
12 a direct financial benefit or detriment from the bill or other action that is
13 distinguishable from the effects of the legislation or other action on the
14 general public."